

PART FIVE. SMALL SIZE NOTES

After sixty-eight years, United States large size currency felt the impact of modern times. It was discontinued and replaced with the smaller size notes being used today. To the present generation, today's currency must doubtlessly seem to be the only kind that ever existed, since outside of numismatic circles large size notes are rarely seen or heard of today. In this instance, they are just as unfamiliar to the present generation as are gold coins.

During the years of large size currency, the United States had reached the peak of its expansion. The rapid growth of industry, agriculture and population brought with it an ever increasing demand for the currency to accommodate this expansion.

By the 1920's, the Treasury Department was purchasing many tons of the high grade, specially prepared paper that was needed to print our currency. Since the number of notes produced annually had now reached astronomical figures compared to the past, it was soon realized that many millions of dollars could be saved if the currency was reduced in size.

This was ultimately decided upon, and on July 10, 1929, the first of the current, reduced size notes were placed in circulation.

"Star" (replacement) notes are indicated by a star (*) appearing after the catalog number. "Mules" are indicated by a red letter "m" after the catalog number (see "General Information on U.S. Currency," page 9).

(Our special thanks to Mr. Chuck O'Donnell for making available the results of his extensive research into the records at the Bureau of Engraving and Printing, enabling us to present accurate totals for the number of small size notes printed.)

The authors acknowledge with thanks the cooperation of Mr. David Sundman for providing many of the illustrations in Part Five.

XVIII. LEGAL TENDER NOTES

Only 1, 2, 5 and 100 Dollar notes were issued and all are now obsolete. The Act of May 3, 1878 decreed that the amount of United States Notes outstanding must be maintained at \$346,681,016, and the requirement was last satisfied through circulation of the 100 Dollar note.

Until the series of 1963, the obligation is as follows, "The United States of America will pay to the bearer on demand ... Dollars ... This note is a legal tender at its face value for all debts public and private." With the 1963 series, the "will

pay to the bearer on demand" clause was dropped from the obligation and the legal tender clause was changed to read, "This note is legal tender for all debts, public and private."

The Act of 1878 was finally repealed in 1993 and the notes remaining in the Treasury's vaults to satisfy the statute were eventually destroyed.

(Additional information on this series will be found in the introduction to large size Legal Tender Notes on page 36.)

All the following have a red seal.

1 Dollar Notes

All issues are with the bust of George Washington



DESIGN 188 (Note 1500)

Design 188 Reverse ANA accession no. 1987.0126.0497.

No.	Series	Signatures	No. Printed	VG8	F12	VF20	EF40	CU60	Ch63	Gem65
1500.	1928	Woods Woodin								
1500*.	1928	Woods Woodin								

2 Dollar Notes

All issues are with the bust of Thomas Jefferson



DESIGN 189 (Notes 1501-1508 Incl.)

Design 189 Reverse ANA accession no. 1976.526.0023.

Mules (m) have reverse check numbers as indicated below.

View of Monticello

1501.	1928	Tate Mellon	55,889,424							
1501*.	1928	Tate Mellon								
1502.	1928-A	Woods Mellon	46,859,136							
1502*.	1928-A	Woods Mellon								
1503.	1928-B	Woods Mills	9,001,632							
1503*.	1928-B	Woods Mills								
1504.	1928-C	Julian Morgenthau	86,584,008							
1504m.	1928-C	Julian Morgenthau	Rev. 289 &							
1504*.	1928-C	Julian Morgenthau								
1505.	1928-D	Julian Morgenthau	146,381,364							
1505m.	1928-D	Julian Morgenthau	Rev. 288 & below							
1505*.	1928-D	Julian Morgenthau								
1505*m.	1928-D	Julian Morgenthau	Rev. 288 & below							
1506.	1928-E	Julian Vinson	5,261,016							

**SMALL SIZE LEGAL TENDER NOTES
2 DOLLAR NOTES**

186	No.	Series	Signatures	No. Printed	VG8	F12	VF20	EF40	CU60	Ch63	Gem65
	1506*	1928-E	Julian Vinson								
	1507.	1928-F	Julian Snyder	43,349,292							
	1507*	1928-F	Julian Snyder								
	1508.	1928-C	Clark Snyder	52,208,000							
	1508*	1928-G	Clark Snyder								



DESIGN 190 (Notes 1509–1512 Incl.)

1509.	1953	Priest	Humphrey	45,360,000
1509*	1953	Priest	Humphrey	2,160,000
1510.	1953-A	Priest	Anderson	18,000,000
1510*	1953-A	Priest	Anderson	720,000
1511.	1953-B	Smith	Dillon	10,800,000
1511*	1953-B	Smith	Dillon	720,000
1512.	1953-C	Granahan	Dillon	5,760,000
1512*	1953-C	Granahan	Dillon	360,000



DESIGN 191 (Notes 1513–1514)

1513.	1963	Granahan	Dillon	15,360,000
1513*	1963	Granahan	Dillon	640,000
1514.	1963-A	Granahan	Fowler	3,200,000
1514*	1963-A	Granahan	Fowler	640,000

5 Dollar Notes

All issues are with the bust of Abraham Lincoln



DESIGN 192 (Notes 1513–1514)

Mules (m) have reverse check numbers as indicated below.

1525.	1928	Woods	Mellon	267,209,616
1525*	1928	Woods	Mellon	
1526.	1928-A	Woods	Mills	58,194,600
1526*	1928-A	Woods	Mills	
1527.	1928-B	Julian	Morgenthau	147,827,340
1527m.	1928-B	Julian	Morgenthau	Rev. 939 & above
1527*	1928-B	Julian	Morgenthau	
1527*m.	1928-B	Julian	Morgenthau	Rev. 939 & above
1528.	1928-C	Julian	Morgenthau	214,735,765
1528m.	1928-C	Julian	Morgenthau	Rev. 938 & below
1528*	1928-C	Julian	Morgenthau	
1528*m.	1928-C	Julian	Morgenthau	Rev. 938 & below
1529.	1928-D	Julian	Vinson	9,297,120
1529m.	1928-D	Julian	Vinson	Rev. 637 only
1529*	1928-D	Julian	Vinson	
1530.	1928-E	Julian	Snyder	109,952,760
1530m.	1928-E	Julian	Snyder	Rev. 629 & 637
1530*	1928-E	Julian	Snyder	
1530*m.	1928-E	Julian	Snyder	Rev. 637 only
1531.	1928-F	Clark	Snyder	104,194,704
1531*	1928-F	Clark	Snyder	



Design 190 Reverse ANA accession no. 1989.0004.0006.



Design 191 Reverse ANA accession no. 1976.0526.0036.
With motto "In God We Trust" added,



Design 192 Reverse ANA accession no. 1976.701.0111.
View of the Lincoln Memorial



DESIGN 193 (Notes 1532–1535 Incl.)

Design 193 Reverse ANA accession no. 1987.0126.0150.

No.	Series	Signatures	No. Printed	VG8	F12	VF20	EF40	CU60	Ch63	Gem65
1532.	1953	Priest Humphrey	120,880,000							
1532*.	1953	Priest Humphrey	5,760,000							
1533.	1953-A	Priest Anderson	90,280,000							
1533*.	1953-A	Priest Anderson	5,400,000							
1534.	1953-B	Smith Dillon	44,640,000							
1534*.	1953-B	Smith Dillon	2,160,000							
1535.	1953-C	Granahan Dillon	8,640,000							
1535*.	1953-C	Granahan Dillon	320,000							



DESIGN 194 (Note 1536)

Design 194 Reverse ANA accession no. 1987.0126.0497.
With motto "In God We Trust" added.

1536.	1963	Granahan Dillon	63,360,000
1536*.	1963	Granahan Dillon	3,840,000

100 Dollar Notes

All issues are with the head of Benjamin Franklin.



DESIGN 194-A (Notes 1550-1551 Incl.)

Design 194-A Reverse ANA accession no. 1987.0126.0527.

1550.	1966	Granahan Fowler	768,000
1550*.	1966	Granahan Fowler	128,000
1551.	1966-A	Elston Kennedy	512,000

XIX. SILVER CERTIFICATES

Only 1, 5 and 10 Dollar notes were issued and all are now obsolete, abolished by the Act of June 4, 1963. During the tenure of Julian and Morgenthau, a different type of paper was used for part of the 1 Dollar notes series of 1935-A. An "R" and an "S" were used as control letters and were surcharged in red on the obverses of the notes. The obligation is as follows, "This certifies that there is on deposit in the Treasury of the United States of America..... Dollars in silver payable to the bearer on demand... This certificate is a legal tender for all debts public and private." The foregoing obligation varies somewhat among each series.

The differences can be seen by referring to the illustrations. On June 24, 1968, by Congressional Act, the Treasury halted the practice of redeeming silver certificates with silver bullion.

The motto "In God We Trust" appears on the reverse of 1 Dollar Notes beginning with the series 1935-G. The 1935-G series, however, appears both with and without the motto.

(Additional information on this series will be found in the introduction to large size Silver Certificates on page 74.)